Người ký: CÔNG TY CỔ PHẦN VIGLACERA ĐÔNG TRIỀU
Thời gian ký: 27.02.2025 16:44:04 +07:00

REPORT OF THE SUPERVISORY BOARD TO THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear: Shareholders of Viglacera Dong Trieu Joint Stock Company

Based on:

- *Law on Enterprises of the Socialist Republic of Vietnam;*
- *Charter of organization and operation of Viglacera Dong Trieu Joint Stock Company;*
- *Working regulations of the Supervisory Board,*

The Supervisory Board would like to report to the Shareholders the results of the Supervisory Board's activities in 2024 and the task plan for 2025 as follows:

A. Inspection and supervision activities of the Supervisory Board in 2024:

I. Activities of the Board of Directors:

In 2024, the Board of Directors of the company strictly implemented the contents resolved by the Annual General Meeting of Shareholders at the beginning of the year. Specifically, the following contents are included:

The Board of Directors of the Company has directed the Board of Directors to fully perform its functions and duties in guiding and managing the Company in accordance with the Company's Charter and the State's laws.

The Board of Directors of the Company regularly holds regular and ad hoc meetings to discuss, approve and decide on matters related to the Company's production and business activities such as: Approving monthly and quarterly production and business targets; approving the investment policy for construction; meetings with the participation of members of the Board of Directors have agreed and highly agreed on operational issues in the Company's production and business activities, properly implementing the policies approved by the Annual General Meeting of Shareholders, in accordance with the laws and regulations of the State.

Regarding investment: In 2024, due to the impact of natural disasters such as Typhoon No. 3 Yagi, followed by a historic flood, along with a decrease in product consumption demand and an increase in input costs of raw materials, the company's investment activities have been adjusted to suit the actual situation. During the year, the Company did not carry out any investment projects but mainly focused on overcoming damage after storms and floods, renovating and repairing machinery and equipment as well as factories to gradually stabilize production.

II. Activities of the Company's Board of Directors:

The Company's Board of Directors strictly implements the directives and resolutions of the Company's Board of Directors at regular and ad hoc meetings on the implementation of production and business plan targets, investment in construction and other activities of the Company.

The Company's Board of Directors, represented by the Company's Director, closely and resolutely directs production and business operations. Assign specific tasks to each member of the Board of Directors, in charge of each field, and clearly implement decentralization.

2024 is a year of many difficulties and challenges due to the impact of natural disasters, storms, floods, especially the fluctuating situation of the real estate market, which has greatly affected the production plan as well as the consumption of the company's products. High coal prices have directly affected the company's profits and

production and business efficiency. The company's Board of Directors must regularly grasp the situation to proactively adjust or propose production operation solutions suitable to the general difficult situation of the economy, the solutions include:

1. Cost control work:

Closely follow and strictly implement the contract - management work; set the consumption standards of main materials at Dong Trieu tile factory; Assign departments to regularly check the supply of input materials, ensure that purchased materials are of the right quality and at prices suitable to the market.

Strengthen the inspection and management of machinery and equipment throughout the Company; Machine systems and equipment are repaired according to the regular maintenance and major repair plan to maintain stable production.

Review and rearrange labor in production teams, lines as well as indirect departments in a streamlined manner to save on salary costs and avoid waste of labor.

2. Quality control work:

Closely follow product quality (recovery rate, grade) assigned to units; establish daily product quality control reports, when quality fluctuations occur, they are detected early and timely adjustments are made, so as not to affect the factory's production activities.

Maintain periodic production inspections, check technological processes at production stages to detect and handle promptly. In 2024, production stages will be strictly controlled from input material control, preliminary processing of ironing, shaping, burning to product selection and classification; In general, in 2024, Dong Trieu Tile Factory has minimized the impact of objective factors, and product quality is closely following the assigned quota.

3. Management work:

Build a monthly cost quota for the factory and workshop to closely follow the plan, as well as find compensation solutions in case of not meeting the monthly plan targets.

Strictly implement the production and business management reporting system, grasp the weekly and monthly cost developments compared to the assigned plan; analyze the causes of losses and make timely adjustments.

4. Financial work:

In financial accounting work; the system of forms and books is clearly presented, accounting is in accordance with the prescribed regime. The work of mid-year financial reporting is fully implemented, in accordance with regulations. Periodic inventory work is fully implemented; materials, goods and assets during the inventory process are not missing or lost. Financial management is flexible, capital sources are used effectively.

Conclusion: The Company's activities in 2024 comply with the Law on Enterprises, the Law on Securities, the Company's Charter, relevant regulations and comply with the Resolution of the General Meeting of Shareholders, the Resolution of the Board of Directors, and the Company's information disclosure activities in accordance with the regulations of listed enterprises.

III. Inspection and supervision work of the Board of Supervisors

1. Activities of the Board of Supervisors:

Supervise and inspect the management and implementation of the 2024 profit plan of the Board of Directors (BOD) and the Executive Board (BOD), inspect the legality and reasonableness of business activities in 2024 according to the resolutions of the 2024 General Meeting of Shareholders.

Inspect and supervise the issuance of resolutions and decisions of the Board of Directors and the Executive Board.

Inspect the reasonableness, legality, honesty and level of prudence in organizing accounting, statistics and financial reporting. Review the 6-month financial statements and the 2024 financial statements reviewed and audited by AASC Auditing Company Limited.

In 2024, the Board of Supervisors held meetings of the Board of Supervisors, including assessing the accounting, financial activities, business performance, governance and operation of the Company in the first 6 months of the year and the whole year of 2024, as well as the activities of the Board of Directors and the Executive Board of the Company.

2. Monitoring the implementation of the 2024 production and business plan

The Board of Supervisors unanimously approved the 2024 Financial Report as of December 31, 2024 of the Company audited by AASC Auditing Company Limited. The Board of Supervisors confirmed that the financial figures presented in the 2024 financial report are a true reflection of the Company's financial situation. The figures on the financial situation as of December 31, 2024 are as follows:

2.1 Main performance indicators of DTC Company:

No	Indicators	Unit of measure	Plan 2024	Performed 2024	%Plan/ Perfomed
A	**FINANCIAL INDICATORS**				
1	Net revenue	M.VND	178.999	141.522	79,1
2	Cost of goods sold	M.VND	183.126	154.241	84,2
3	Gross profit	M.VND	-4.127	-12.719	308,2
4	Administrative expenses	M.VND	9.359	6.362	68,0
5	Selling expenses	M.VND	537	188,5	35,1
6	Financial revenue	M.VND		76	
7	Financial expenses	M.VND	16.057	12.905	80,4
8	Other income	M.VND		323,5	
9	Other expenses	M.VND		5179,7	
10	Profit before tax	M.VND	-30.080	-36.956	122,9
B	**OTHER INDICATORS**				
1	Basic depreciation	M.VND	20.004	19.979	99,9
2	Average labor	People	400	319	79,8
3	Average labor income	1.000 VND	9.104	9.080	99,7
4	Accounts receivable	M.VND	5.119	5.496	107,4
5	Finished product inventory	M.VND	42.502	22.396	52,7
6	Payment to budget	M.VND	8.762	11.033	125,9

Total assets of the company: 197,239 million VND

In which:

-Long-term assets: 120,148 million VND

-Short-term assets: 77,091 million VND

Owner's equity: 13,312 million VND

-Owner's equity: 100,000 million VND

-Capital surplus: -124 million VND

Loans: 129,649 million VND

-Short-term loans: 82,160 million VND
-Long-term loans: 47,489 million VND
Equity ratio to total assets: 6.75%

IV. Remuneration and operating expenses

Remuneration of the Board of Supervisors is based on the Resolution of the Company's Annual General Meeting of Shareholders dated March 28, 2024. Not paid.

B. Board of Supervisors' action plan for 2025:

To achieve the goals approved by the Annual General Meeting of Shareholders at this congress, the Board of Supervisors would like to propose a specific work program for 2025 as follows:

- Develop a specific work plan for each member of the Board of Supervisors in 2025 according to the assigned tasks of each member.
- Inspect and supervise the activities of the Board of Directors and the Board of Management on the implementation of the Resolutions set forth by the Annual General Meeting of Shareholders.
- Appraise the financial reports and the results of the company's production and business plan for the first 6 months of the year and the whole year of 2025.
- Participate in all regular and ad hoc meetings as requested by the Board of Directors and the Board of Management of the company on all aspects of production and business activities in 2025.
- Inspect the implementation of documents and regulations of the State, representing major shareholders on the implementation of the Company's production and business tasks.
- Carry out other ad hoc tasks requested by the Board of Directors or shareholders within the scope of the Board of Supervisors' functions as prescribed.
- Based on the inspection of the entire Company's operations, the Board of Supervisors will make recommendations to the Board of Directors and the Board of Directors to make adjustments and supplement solutions to ensure strict and proper management, avoiding legal risks during operations.

The above is the report on the implementation of tasks in 2024 and the plan for tasks in 2025 of the Company's Board of Supervisors presented to the Annual General Meeting of Shareholders.

Wishing the Congress a success.
Sincerely thank you!

Recipients
- As directed;
- BOD, Board of Management;
- Save: BOS.

On behalf of the Board of Supervisors
Head of the Board

Pham Phung Duong